

Limited Review Report on unaudited standalone financial results of Digidrive Distributors Limited for the quarter ended 31 December 2024 and year-to-date results from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Digidrive Distributors Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Digidrive Distributors Limited (hereinafter referred to as "the Company") for the quarter ended 30 December 2024 and year-to-date results for the period from 01 April 2024 to 31 December 2024 ("the Statement).
2. The Statement , which is the responsibilities of the Company's Management is responsible and approved by its Board of Directors , has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Vidya & Co**
Firm Registration no. : 308022E.
Chartered Accountants
JITENDRA NAGAR
Digitally signed
by **JITENDRA NAGAR**
Date: 2025.02.14
11:12:57 +05'30'
(Jitendra Nagar)
Partner
Membership No: 055659
UDIN: 25055659BMKOLL9130

Kolkata, 14 February 2025

Digidrive Distributors Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
web: www.digidrivelimited.com, Email id: digidrive.sec@rpsg.in
CIN:L51909WB2022PLC252287

(Rs. in Lakhs)

Statement of Unaudited Standalone Financial Results for the Three Months and Nine Months Ended 31 December 2024

Sl. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	Year ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	721	653	954	2,322	2,448	3,190
	(b) Other income	18	27	8	79	8	724
	Total Income	739	680	962	2,401	2,456	3,914
2	Expenses						
	(a) Operational cost*	688	585	933	2,089	2,389	3,108
	(b) Employee benefits expense	11	17	5	39	19	31
	(c) Other expenses	49	57	18	166	64	175
	Total Expenses	748	659	956	2,294	2,472	3,314
3	Profit before exceptional items and tax (1-2)	(9)	21	6	107	(16)	600
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	(9)	21	6	107	(16)	600
6	Tax Expense						
	(a) Current Tax	4	4	-	30	-	181
	(b) Deferred Tax (net)	(2)	3	-	6	-	(15)
	Total tax expense	2	7	-	36	-	166
7	Profit for the period (5-6)	(11)	14	6	71	(16)	434
8	Other Comprehensive Income (net of taxes)						
	A (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	3,579	7,420	7,371	10,999	11,905	9,686
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1,124)	(864)	(859)	(1,989)	(1,386)	(1,125)
	Total other comprehensive income	2,455	6,556	6,512	9,010	10,519	8,561
9	Total comprehensive income for the period (7+8)	2,444	6,570	6,518	9,081	10,503	8,995
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	3,856	3,856	3,856	3,856	3,856	3,856
11	Other equity						18,619
12	Earnings Per Share (Face Value Rs. 10/- each)#						
	(a) Basic (Rs.)	(0.03)	0.04	0.02	0.18	(0.04)	1.13
	(b) Diluted (Rs.)	(0.03)	0.04	0.02	0.18	(0.04)	1.13

*Includes purchase of Stock-in-Trade and Changes in inventories of stock-in-trade.

#Figures for three months and nine months are not annualised.

Digidrive Distributors Limited
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(Rs. in Lakhs)

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Three Months and Nine Months Ended 31 December 2024

Sl. No.	Particulars	3 Months ended 31 December 2024	3 Months ended 30 September 2024	3 Months ended 31 December 2023	9 Months ended 31 December 2024	9 Months ended 31 December 2023	Year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Trading	721	653	954	2,322	2,448	3,190
	Total segment revenue	721	653	954	2,322	2,448	3,190
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue from Operations	721	653	954	2,322	2,448	3,190
2	Segment Results						
	(a) Trading	28	57	6	211	25	61
	Total	28	57	6	211	25	61
	Less:						
	(a) Finance costs	-	-	-	-	-	-
	(b) Other unallocable expenditure net of unallocable income	38	36	-	105	41	(540)
	Total Profit Before Tax	(10)	21	6	106	(16)	600
3	Segment Assets						
	(a) Trading	795	807	939	795	939	778
	(d) Unallocated	34,976	38,231	25,249	34,976	25,249	23,921
	Total Segment Assets	35,771	39,038	26,188	35,771	26,188	24,699
4	Segment Liabilities						
	(a) Trading	3,458	2,617	63	3,458	63	953
	(d) Unallocated	758	1,458	2,142	758	2,142	1,271
	Total Segment Liabilities	4,216	4,075	2,205	4,216	2,205	2,224

NOTES:

- 1 The above standalone financial results for the three months and nine months ended 31 December 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14 February 2025. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Company who have issued an unmodified review report on the standalone financial results for the three months and nine months ended 31 December 2024.
- 2 The Company has only one reportable business segment as "Trading" in terms of Ind AS 108 "Operating Segment".
The chief executive officer and chief financial officer (chief operating decision maker) monitors the operating results at one single segment for the purpose of making decision about resource allocation and performance assessment. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to reportable operating segment. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to trading segment and corporate expenses.
Segment Assets and Segment Liabilities are as at 31 December 2024, 30 September 2024, 31 March 2024, and 31 December 2023. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
- 3 For more details on Results, visit Investor section of our website at <http://www.digidrive.com> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Digidrive Distributors Limited



Kiran Bandekar
Managing Director
DIN: 10245133

Kolkata
14 February 25

Limited Review Report on unaudited consolidated financial results of Digidrive Distributors Limited for the quarter ended 31 December 2024 and year-to-date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Digidrive Distributors Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Digidrive Distributors Limited (hereinafter referred to as “the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“*Ind AS 34*”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

Digidrive Distributors Limited

Subsidiary:

Open Media Network Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

VIDYA & CO.

CHARTERED ACCOUNTANTS

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6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflected total assets (before consolidation adjustments) of Rs. 748 lakhs as at 31 December 2024 and total revenue (before consolidation adjustments) of Rs. 717 Lakhs and Rs. 1,612 Lakhs, total net profit after tax (before consolidation adjustments) of Rs. 132 lakhs and Rs. 211 lakhs total comprehensive income (before consolidation adjustments) of Rs. Nil and Rs. Nil, for the quarter, that ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, and cash inflows (net) (before consolidation adjustments) of Rs. 29 Lakhs for the period from 01 April 2024 to 31 December 2024 as considered in the Statement. This interim financial information have been reviewed by other auditors whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

Kolkata, 14 February 2025

For Vidya & Co
Firm Registration no.: 308022E
Chartered Accountants
JITENDR A NAGAR
Digitally signed
by JITENDRA
NAGAR
Date: 2025.02.14
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(Jitendra Nagar)
Partner
Membership No: 055659
UDIN: 25055659BMKOLM1595

Digidrive Distributors Limited
Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028
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CIN: L51909WB2022PLC252287

(Rs. in Lakhs)

Statement of Unaudited Consolidated Financial Results for the Three Months and Nine Months Ended 31 December 2024							
Sl. No.	Particulars	3 Months ended 31 December 2024	3 Months ended 30 September 2024	3 Months ended 31 December 2023	9 Months ended 31 December 2024	9 Months ended 31 December 2023	Year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	1,439	1,109	1,321	3,934	3,701	4,763
	(b) Other income	19	27	14	86	17	739
	Total Income	1,458	1,136	1,335	4,020	3,718	5,502
2	Expenses						
	(a) Operational Cost*	728	586	949	2,136	2,448	3,179
	(b) Employee benefits expense	465	318	271	1,067	860	1,143
	(c) Finance costs	2	3	1	5	3	3
	(d) Depreciation and amortisation expense	10	10	10	30	29	39
	(e) Other expenses	131	187	97	465	370	570
	Total Expenses	1,336	1,104	1,328	3,703	3,710	4,934
3	Profit before exceptional items and tax (1-2)	122	32	7	317	8	568
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	122	32	7	317	8	568
6	Tax Expense						
	(a) Current Tax	4	4	-	30	-	177
	(b) Deferred Tax (net)	(2)	3	-	6	-	(15)
	Total tax expense	2	7	-	36	-	162
7	Profit for the period (5-6)	120	25	7	281	8	406
8	Other Comprehensive Income (net of taxes)						
	(A) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will not be reclassified to profit or loss	(3,040)	7,420	7,371	10,999	11,906	9,701
	(ii) Income tax relating to item that will not be reclassified to profit or loss	(354)	(864)	(859)	(1,989)	(1,387)	(1,129)
	Total Other Comprehensive Income	(3,394)	6,556	6,512	9,010	10,519	8,572
9	Total Comprehensive Income for the period (7+8)	(3,274)	6,581	6,519	9,291	10,527	8,978
10	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,856	3,856	3,856	3,856	3,856	3,856
11	Other equity						18,727
12	Earnings Per Share (Face Value Re.10/- each): #						
	(a) Basic (Rs.)	0.31	0.06	0.02	0.73	0.02	1.05
	(b) Diluted (Rs.)	0.31	0.06	0.02	0.73	0.02	1.05

*Includes raw material consumed, purchase of stock-in-trade and changes in inventories of stock-in-trade.

#Figures for three months and nine months are not annualised.

Digidrive Distributors Limited
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web: www.digidrive.com, Email id: digidrive.sec@rpsg.in
CIN:LS1909WB2022PLC252287

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Three Months And Nine Months Ended 31 December 2024

Sl. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	Year ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Trading	721	653	954	2,322	2,448	3,190
	(b) Publication	718	456	366	1,612	1,256	1,573
	Total Segment Revenue	1,439	1,109	1,320	3,934	3,704	4,763
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue from Operations	1,439	1,109	1,320	3,934	3,704	4,763
2	Segment Results						
	(a) Trading	28	57	6	211	25	61
	(b) Publication	135	14	(7)	217	18	(30)
	Total	163	71	(1)	428	43	31
	Less:						
	(a) Finance costs	2	3	1	5	3	3
	(b) Other unallocable expenditure net of unallocable income	38	36	(9)	105	32	(540)
	Total Profit Before Tax	123	32	7	318	8	568
3	Segment Assets						
	(a) Trading	795	807	939	795	939	778
	(b) Publication	748	558	171	748	171	422
	(d) Unallocated	34,976	38,231	25,778	34,976	25,778	23,921
	Total Segment Assets	36,519	39,596	26,888	36,519	26,888	25,121
4	Segment Liabilities						
	(a) Trading	3,458	2,616	63	3,458	63	953
	(b) Publication	429	372	336	429	336	314
	(d) Unallocated	758	1,458	2,357	758	2,357	1,271
	Total Segment Liabilities	4,645	4,446	2,756	4,645	2,756	2,538

NOTES:

- 1 The above consolidated financial results for the three months and nine months ended 31 December 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Parent Company in their respective meetings held on 14 February 2025. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013. These results have been subjected to limited review by the Statutory Auditors of the Company who have issued an unmodified review report on the consolidated financial results for the three months and nine months ended 31 December 2024.
- 2 The Consolidated financial results are prepared in accordance with the principles and procedures as set out in Ind AS 110, notified by Ministry of Corporate Affairs. The consolidated financial results of the Company include its one subsidiary i.e. Open Media Network Private Limited (hereinafter referred as "Group") combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealised gains/losses (as applicable). The Consolidated financial results are prepared applying uniform accounting policies.
- 3 Based on the guiding principles given in Ind AS 108 on "Operating Segments", the Group's business activity falls within two operating segments, namely:
(a) Trading
(b) Publication
Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other "unallocable expenditure net of unallocable income" mainly includes interest income, expenses on common services not directly identifiable to individual segments and corporate expenses.
Segment Assets and Segment Liabilities are as at 31 December 2024, 30th September 2024, 31 March 2024, and 31 December 2023. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds and cash and bank balances.
- 4 For more details on Results, visit Investor section of our website at <http://www.digidrive.com> and Financial Results under Corporates section of www.nscindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Digidrive Distributors Limited




Kiran Bandekar
Managing Director
DIN: 10245133

Kolkata
14 February 2025